



THE CREAM CITY ASSOCIATION FOUNDATION

**15-MONTH REPORT AND
FINANCIAL STATEMENT**

The Cream City Association Foundation
P.O. Box 204, Milwaukee, Wisconsin 53201-0204

THE CREAM CITY ASSOCIATION FOUNDATION

HISTORY

The Cream City Association Foundation (a.k.a. CCAF, or the Foundation) was formed in mid-1982 by several members of the Cream City Business Association (CCBA). First structured as the charitable arm of that organization, the Foundation soon adopted its own set of bylaws, and is now separately registered with the state and Federal I.R.S. as a 501(c)(9) charitable foundation.

Of the original five founding members, three were elected, in January 1983, as members of the first Board of Directors, along with three other persons. The Board has had a total of nine persons serving as Directors, seven of whom continue as the current board.

The Foundation has thus far been primarily engaged in organizational activity, although it has actively solicited contributions and made several notable grants in the past 12 months. These grants have been for health and mental health care, publications, and public speaker support, totaling approximately \$1,400.00 spent.

ORGANIZATION

The Foundation is entirely run by its own Board of Directors. The Board is made up of a maximum of 10 persons, serving three year terms. Members are elected by the Board, so that the Board is self-perpetuating. The Board is responsible for all administrative matters determining the makeup and direction of the organization, as well as reviewing and acting on grant requests or donations.

The Board is supported by several committees, instituted by the Board to serve specific needs. The standing committees are: Benefits and Special Events; Friends Gatherings; Pledge Follow-Up; and Publications. Any person in the community may be appointed to serve on a committee, and such input and assistance is encouraged and welcomed.

The Foundation plans to occasionally have public forum meetings at which its plans and goals may be presented to and discussed with the community; however, anyone is welcome to inquire as to the date and place of committee meetings, and may attend any of these with advance notice. Meetings of the Board of Directors are open only to Directors, Committee Members, Contributors to the Foundation, and invited guests. Advance notice to the President or Secretary is required to ensure that adequate space is available.

OPERATIONS

The Foundation and its Board of Directors is operating under a set of Guidelines adopted on January 10, 1984, which defines the purposes and direction the organization hopes to take. Primarily, the CCAF is intended to fund and support organizations and activities to provide for the well-being of the gay community, and promote the security of gay people as citizens of the larger community. The Board seeks dialogue with organizations providing service to the gay community, and sponsors activities which strengthen positive gay attitudes.

Since the Foundation accomplishes these goals primarily by financial means (donations, loans, and grants), it must solicit funds as income, and allocate those funds to the appropriate causes. To accomplish this, the CCAF conducts Friends Gatherings, which may be cocktail, brunch or dinner parties, to which friends of the host are invited for a time of conversation, and at which information of the Foundation and its causes is presented. Additional methods of fund raising are being investigated as well. Late in 1984, an extensive campaign will be undertaken encouraging contributions to the Foundation through United Way designation, which is now allowed.

Funds given to the Foundation may be designated by the contributor for specific purposes, or as general donations. All of these funds are allocated by the Board based on these desires, and dispersed when appropriate contributions are approved, either in response to grant requests to the Foundation, or by independent action of the Board.

In 1983, approximately \$1,400.00 was dispersed to the community in this manner. As of January 31, 1984, an additional \$2,150.00 have been spent or allocated, including a large allocation for A.I.D.S. projects/research.

THE BOARD OF DIRECTORS as of January 31, 1984

Don Schwamb	President and Chairman of the Board
Jill Nilles	Vice President
Warren Breitlow	Secretary
Roger Ravasz	Treasurer
Wayne Bernhagen	Director
Stanley Perkarsky	Director
John Robertson	Director



TREASURER'S REPORT
CREAM CITY ASSOCIATION FOUNDATION
For the Fifteen-Month Period
Beginning October 1, 1982 and ending December 31, 1983

SUPPORT AND REVENUE

Direct Public Support received in Cash (1)	\$6,105.22
Direct Public Support - Noncash Items	-0-
Indirect Public Support (2)	-0-
Government Grants	-0-
Total	<u>\$6,105.22</u>

Interest on Checking Account	\$ 73.96
Other Investment Income	-0-
Total	<u>\$ 73.96</u>

TOTAL SUPPORT AND REVENUE

\$6,179.18

STATEMENT OF EXPENSES

Grants and Targeted Expenditures	\$ 877.76
Allocated Funds unpaid	510.00
Benefits Paid to or for Members	-0-
Compensation to Officers, Directors	-0-
Professional Fundraising Fees	-0-
Fundraising Letters	273.23
Fundraising Dinners	104.25
Accounting Fees	-0-
Legal Fees	45.70
Supplies	46.24
Telephone	50.79
Postage	194.50
Advertising	118.00
Photocopying Fees	170.21
Printing and Publications	849.19
Meetings	10.95
Miscellaneous	25.05
Insurance	<u>126.00</u>

TOTAL EXPENSES

\$3,401.87

FOUNDATION FUND EXCESS BALANCE: 12/31/83 (3)

\$2,777.31

Footnotes:

- (1) Of the \$6,105.22 in funds received, \$2,427.76 were restricted, and \$3,677.46 were unrestricted. The term "restricted funds" means those whereby the donors and grantors impose restrictions on the use of their contributions or grants.
- (2) Indirect public support is identified as funds received through solicitation campaigns conducted by federated fundraising organizations (such as the United Way).
- (3) \$2,000.00 of this balance consists of restricted funds.

The Cream City Association Foundation
P.O. Box 204, Milwaukee, Wisconsin 53201-0204